

cruiseweekly.com.au cruiseweekly.co.nz Monday 24th August 2020

Cruise Weekly today

Cruise Weekly today features two pages of all the latest cruise industry news.

Helloworld's key NZ departure

HELLOWORLD NZ (HLO) has confirmed the departure of its Cruise Marketing Manager Jacqueline Unsworth.

Unsworth is among several senior HLO NZ executives whose departures were advised on Fri, including GM Marketing David Libeau, GM Strategic Partnerships Andrew Harrison, APX GM Deb Gyde and Paula Sundin, head of HLO's NZ Associates network.

Unsworth has been hailed for her massive contribution to the growth of cruise in the NZ market, after starting her career with HLO predecessor Passport Holidays in 1999.

CMV creditors unlikely to see cash

CRUISE & Maritime Voyages Australia (CMV) administrator Duff & Phelps has found that any payout to creditors of the cruise line is unlikely, with coronavirus and demand for customer refunds cited as "key reasons for the company's difficulties".

The formal Second Report to Creditors was issued last week, with Duff & Phelps recommending CMV Australia be wound up due to its large fixed overheads and a cost base that could not be reduced to a "mothball state" until COVID-19 restraints lifted.

CMV Australia ceased trading when its UK parent company CMV Group was unable to attract additional funding to provide liquidity while remaining nonoperational (**CW** 21 Jul).

CMV Australia owes more than \$138 million to 53 creditors, however more than \$131 million of this relates to secured creditor claims for the overall group.

There is also a related party creditor in the amount of \$5.7 million owed to sister company South Quay Travel & Leisure which provided ongoing funding to CMV Australia.

Local trade creditors are owed \$470,000, and there is \$282,000 in staff entitlements outstanding, plus a further \$55,000 owed to CMV Australia Managing Director Dean Brazier.

Duff & Phelps found the line had been trading at a loss since as early as 2014, losing \$121,000 for the year ending 30 Jun - however CMV Australia was at no point trading while insolvent.

The administrator said with CMV Group seeking finance in response to the COVID-19 pandemic and initial expectations this would be successful, "there was a reasonable expectation the CMV Group would be able to maintain skeleton operations... and resume operations once the pandemic and associated travel restrictions eased.

"It wasn't until this campaign was ultimately unsuccessful and that certain entities within the CMV Group were placed into Administration that the Company's ability to continue to meet its debts as and when they fell due came into question."

The second meeting of creditors will be held this Wed 26 Aug at 11am AEST, with those wishing to attend via teleconference are invited to contact jan.haubruck@ duffandphelps.com.

While British consumers impacted by CMV's closure have been protected by the various UK ATOL and ABTA schemes, no such protection has been available in Australia, with many travel agents believed to be heavily impacted by credit card chargebacks.

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Read about how plans for cruising in local waters are progressing in the August issue of *travelBulletin*.

CLICK to read

travelBulletin



Hurti conference

HURTIGRUTEN recently presented at the 2020 Scientific Committee on Antarctic Research's Open Science Conference.

The cruise line delivered an update on its collaboration with scientists and how its citizen science program helps build awareness of the challenges facing the polar regions.

The 2020 Open Science Conference was originally scheduled to be held in Hobart, but due to the COVID-19 pandemic it was transformed into a digital conference, complete with plenary speakers, minisymposia, discussions and presentations from experts.



A-ROSA'S new E-Motion ship (**pictured**, *CW* 10 Dec 2019) is now scheduled for a Mar 2022 delivery.

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The new vessel is currently under construction at the Severnav shipyard in Romania, with it to now be delivered 10 months later than initially planned.

Once construction is completed, the interior will be fit out at the Concordia Damen shipyard in the Netherlands.

The E-Motion concept will allow the ship to switch to battery power when approaching a port, where it can then be charged by a shore power connection.

HAL have it all

HOLLAND America Line (HAL) is inviting cruisers to save now and cruise later by extending its "have it all" offer through to the end of Sep.

Free drinks, free gratuities, free specialty dining, reduced deposits and more are available for those booking cruises through to winter/ spring 2022 or Alaska Land+Sea journeys.

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TWO young Irish women have been rescued by fishermen after 15 hours lost at sea.

The two girls, 23 and 17 (**pictured**), went out for a nighttime paddleboarding adventure, but got lost, and were found the next day clinging to a lobster pot in Galway Bay.

The chilly Atlantic conditions could have been fatal if the women had been missing for a few hours longer.



Viking combines

VIKING has released two new departures for its Grand European & Viking Fjords combination cruise, with special offers also available for a limited time.

The 22-day itinerary will now also sail on 13 and 20 Sep 2021 from Bergen to Budapest or vice versa.

The trip combines the 15day Grand European river cruise between Budapest and Amsterdam, where guests will transfer, with the eight-day Viking Shores & Fjords ocean cruise between Amsterdam and Bergen.

Guests can save up to \$4,500 when booking before 31 Aug.



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Contributors – Myles Stedman, Adam Bishop, Nicholas O'Donoghue info@cruiseweekly.com.au info@cruiseweekly.co.nz ADVERTISING AND MARKETING Sean Harrigan, Hoda Alzubaidi advertising@cruiseweekly.com.au advertising@cruiseweekly.co.nz

BUSINESS MANAGER Jenny Piper accounts@cruiseweekly.com.au Suite 1, Level 2, 64 Talavera Rd Macquarie Park NSW 2113 Australia PO Box 1010 Epping NSW 1710 Australia Tel: (AU) +61 2 8213 6350 or (NZ) 0800 799 220 Tel: (Int'I) 1300 799 220

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